



*The Mahatma Phule Renewable Energy & Infrastructure
Technology Limited, (MAHAPREIT)*

(Subsidiary of MPBCDC, a Government of Maharashtra undertaking)

Invites

Expression of Interest (EoI)

For

**Providing Transaction advisory & PMU services for Green Hydrogen / SAF and allied
Green Products under RE Vertical**

EoI No: MAHAPREIT/CGM-BIOFUELS/ETARE-GHyB/EoI-1/2026

Date: 21/05/2026

Issued by: -

The Mahatma Phule Renewable Energy & Infrastructure Technology Limited,
(MAHAPREIT)

Pinnacle Corporate Park B-501, Next to Trade Center, Bandra Kurla Complex, Bandra East, Mumbai
400051.

<https://mahapreit.in>

Time Schedule for EoI

Sr.No	Particulars	Details
1	EoI No.	MAHAPREIT/CGM-BIOFUELS/ETARE-GHyB/EoI-1/2026/
2	Project name	Expression of Interest (EoI) for Providing Transaction advisory and PMU services for Green Hydrogen / SAF and allied Green Products under RE Vertical
3	Cost of EoI Document (Non-Refundable)	Rs. 25,000/- (+18% GST)
4	Earnest Money Deposit (Refundable in case applicant found not qualified)	Rs. 2,00,000/- (Rupees Two lac Only)
5	Tender Processing fee (non-refundable)	Rs. 5,00,000/- (+18% GST) (Rupees Five Lac Only)
6	Security Deposit	3% of the work order value
7	Start Date for downloading the EoI	26/05/2026
8	Last date of Submission of proposals in response to EoI	20/06/2026 at 15.00 Hrs
9	Time and date of Opening of EoI	22/06/2026 at 16.00 Hrs
10	Contact No. in case of any queries.	Contact No. 022-69214400
11	Email Id for clarification of EoI	cgm.biofuels@mahapreit.in / ae.resco2@mahapreit.in

Expression of Interest (EOI)

Inviting

Expression of Interest (EOI) for Providing Transaction advisory and PMU services for Green Hydrogen / SAF and allied Green Products under RE Vertical.

Background

Mahatma Phule Renewable Energy and Infrastructure Technology Limited (MAHAPREIT) intend to invite Expression of Interest (EOI) from eligible agencies, institutions, consultants, technology providers, developers, consortiums and sector experts for Providing Transaction advisory and PMU services for Green Hydrogen / SAF and allied Green Products under RE Vertical across PAN INDIA.

The proposed initiative aims to facilitate development, implementation, advisory, coordination and monitoring support for emerging Green Hydrogen and Biofuels technologies and projects including Green Methanol, Green Ethanol, Green Hydrogen, Green Ammonia, Sustainable Aviation Fuel (SAF) and other downstream and value-chain opportunities.

India's Green Hydrogen Mission and decarbonization initiatives are creating significant opportunities for development of clean fuels, alternative energy ecosystems and low-carbon industrial infrastructure.

1. MAHAPREIT Information: -

- a. **Mahatma Phule Renewable Energy and Infrastructure Technology Ltd (MAHAPREIT)** - MAHAPREIT was set up in April 2021 to venture into RE and Green technology areas and infrastructure projects as fully owned subsidiary of MPBCDC and the Govt. of Maharashtra has allowed to take up RE and Green energy, Infrastructure projects on Govt-to-Govt basis (G2G basis) vide GR dated 10th July 2023. Government of Maharashtra has set up the "Mahatma Phule Backward Classes Development Corporation on July 10, 1978 under the Companies Act, 1956 with the main objective of accelerating the economic upliftment of the economically weaker families of SC communities in the State of Maharashtra. The ratio of shareholding between State and Central Government is 51:49 % respectively having authorized share capital of Rs. 1000 Crore.
- b. MAHAPREIT having objectives to establish and carry-on business of Generating, Trading, Operating, Leasing and Renting Renewable Power Projects, mainly but not limited to Solar Power Projects including Solar Parks along with sub-stations and transmission lines on ownership and/or build, own and transfer basis. Further objects are to establish and/or carry on business in relation to Decarbonization and energy efficiency, battery storage solutions, alternative fuel cell technology and climate change issues in accordance with Ministry of New and Renewable Energy (MNRE) schemes/policies or Ministry of Power or any such department of Govt of India (GoI) and its PSU/companies and Govt of Maharashtra (GoM) Energy dept's Renewable Energy Policy as amended from time to time and all incidental and allied activities required for such business.

C) NAVYUG SCHEME: -

MAHAPREIT implements “NAVYUG SCHEME” to get the integrated, inclusive and comprehensive effects of all the input supports of MAHAPREIT company to the target beneficiaries of MPBCDC Limited as defined from time to time by Govt of Maharashtra.

MAHAPREIT undertakes such projects under different verticals like –

- i) Renewable Energy with Solar Power, hybrid and RE centric Projects.
- ii) ESCO model Energy saving Scheme for ULB & Govt of Maharashtra agencies.
- iii) Agro Processing Value Chain and Biofuels.
- iv) Affordable Housing, ARHS and schemes under MoUHA, GoI under EWS and PMAY.
- v) Highway and Infrastructure Projects.
- vi) Environment and Climate Change.
- vii) New and Emerging Technology Projects especially in Green Hydrogen, Futuristic Energy Integration Projects.
- viii) Software Technology and Application-Based Services and CSR Projects.

2. Emerging Technology Areas in Renewable Energy (ETARE) - Green Hydrogen & Biofuels-

i) Introduction and importance of ETARE- GHBF :-

a)Critical importance of ETARE in national economy:-

Emerging renewable energy technologies—such as grid-scale battery storage, green hydrogen, and advanced solar cells—are foundational to the national economy. They drive gross domestic product (GDP) growth, reduce reliance on imported fossil fuels, create millions of green jobs, and ensure long-term industrial competitiveness in the global market. [

1. Energy Security and Macroeconomic Stability

- i) **Price Volatility Shield:** Adopting next-generation renewable technologies insulates a nation's economy from the unpredictable global price swings of imported oil and gas.
- ii) **Trade Balance:** Generating power domestically through renewable sources reduces the national import bill, keeping capital within the domestic economy and stabilizing local currency.

2. Job Creation and Human Capital Development

- i) **Manufacturing and R&D:** Emerging sectors demand a highly skilled workforce, pushing economies to invest in local STEM education, research centres, and manufacturing pipelines
- ii) **Employment Multipliers:** The renewable value chain (spanning equipment manufacturing, installation, operations, and grid maintenance) creates significantly more jobs per unit of electricity than traditional fossil-fuel industries.

3. Industrial Competitiveness and Investment Attraction

- i) **Attracting Foreign Direct Investment (FDI):** Global capital actively targets markets that are aggressively advancing in clean technologies like hydrogen and advanced battery storage.
- ii) **Corporate Sustainability:** Multinational corporations increasingly require access to 24/7 green energy. Developing scalable, advanced renewable

technologies is essential to attract tech giants, data centres, and advanced manufacturing facilities.

4. Innovation and Technology Export Opportunities

- i) **Intellectual Property:** Countries that lead in patents for cutting-edge technologies—like perovskite solar cells or solid-state batteries—can export these solutions worldwide, becoming dominant players in the global green economy.
- ii) **Circular Economy:** Developing domestic recycling and remanufacturing tech for solar panels and batteries establishes entirely new, sustainable secondary industries.

5. Mitigating Climate-Related Economic Damages

- i) **Reduced Healthcare Costs:** Transitioning to clean, non-combustion energy sources dramatically reduces air and water pollution, alleviating substantial financial burdens on the national healthcare system.
- ii) **Disaster Avoidance:** By actively lowering greenhouse gas (GHG) emissions, investments in new green technologies protect the national economy against the catastrophic financial losses associated with extreme weather events and climate-induced agricultural disruption.

b) Commitment under COP Decarbonization Initiatives.

The Commitments under COP decarbonization initiatives are primarily driven by **Nationally Determined Contributions (NDCs)** under the Paris Agreement and bolstered by voluntary sectoral pledges. These commitments mandate actionable, measurable, and progressive steps by signatory countries and businesses to reduce greenhouse gas emissions and transition to sustainable energy systems.

The Key pillars of COP decarbonization commitments include:

- i) **Emissions Reduction & Net-Zero:** Nations commit to economy-wide absolute emission reductions. For example, India committed to achieving Net-Zero emissions by 2070, reducing its emissions intensity by 47% by 2035 (relative to 2005 levels), and avoiding 1 billion tonnes of carbon emissions by 2030.
- ii) **Renewable Energy Targets:** A primary commitment is to phase down coal and scale up renewable energy capacity. India targets 500 GW of non-fossil fuel energy capacity and meeting 50% of its electricity needs through renewables by 2030.
- iii) **Energy Storage & Grid Pledges:** Global commitments—such as the **Global Energy Storage and Grids Pledge** (launched at COP29)—require nations and endorsers to collectively deploy 1,500 GW of energy storage and refurbish or add 25 million kilometres of global grids by 203.
- iv) **Sector-Specific Breakthroughs:** Sectoral decarbonization initiatives, including the **Buildings Breakthrough** and road transport initiatives, commit participating countries to make near-zero emissions and zero-emission vehicles the standard.
- v) **Voluntary Corporate Commitments:** Non-state actors, including major industries and financial institutions, are increasingly mobilized through global campaigns like the [Race to Zero](#), requiring science-based emission-reduction roadmaps.

ii) Domestic economic perspective with respect to current middle east war crisis.

The ongoing Middle East conflict has delivered a major energy, inflation, and logistical shock to the domestic economy. While the government is implementing fiscal buffers to soften the blow for citizens, surging crude prices, increased shipping costs, and a

potential slowdown in Gulf remittances are heavily pressuring macroeconomic stability.

a) Energy Costs and Inflation

- i) **The Shock:** The blockade and disruption of major trade chokepoints like the Strait of Hormuz have triggered immediate price surges in crude oil, liquefied petroleum gas (LPG), and liquid natural gas (LNG).
- ii) **Domestic Response:** To prevent inflation from surging at the pumps and protect consumer budgets, the central government has actively absorbed parts of the shock through targeted fuel tax cuts and by imposing windfall taxes.
- iii) **Broader Impact:** However, elevated transportation and logistics costs are squeezing working capital for MSMEs, increasing fertilizer prices, and driving up the cost of basic consumer goods.

b. Remittances and Labor Markets

- i) **Gulf Exposure:** India's economy remains deeply connected to the Gulf Cooperation Council (GCC) states through migration and remittance flows.
- ii) **Cooling Job Market:** With the war escalating regional economic vulnerabilities and dampening long-term infrastructure and real estate investments in the Gulf, Middle Eastern employers are taking a slower approach to fresh hiring.
- iii) **Domestic Repercussions:** A slowdown in overseas placements directly impacts households in remittance-dependent Indian states (such as Kerala, Uttar Pradesh, and Bihar), which could eventually drag on local discretionary spending and real estate investment.

c. Trade and Supply Chain Bottlenecks

- i) **Delayed Cargo:** Shipping routes have been severely disrupted, with cargo forced to take longer, more expensive routes or face outright blockades.
- ii) **Export Uncertainty:** Indian exports—specifically textiles, and chemicals—to the Middle East face growing delays, higher insurance premiums, and softer global demand.

d. Fiscal and Macroeconomic Outlook

- i) **Widening Deficit:** The combination of expensive crude imports and higher domestic subsidies on fuel and fertilizers is pushing the fiscal deficit past initial budget targets.
- ii) **Reserves:** Economists highlight the importance of conserving foreign exchange reserves to weather the shock. While domestic economic fundamentals remain resilient, the escalating conflict has prompted major international agencies to downgrade global growth projections, casting shadows over broader GDP ambitions.

3. National Policy framework for ETARE - Green Hydrogen & Biofuels: -

Launched in January 2023, the National Green Hydrogen Mission has an initial outlay of Rs.19,744 crore till Financial Year 2029-30. This includes Rs.17,490 crore for the Strategic Interventions for Green Hydrogen Transition (SIGHT) programmed, Rs.1,466 crore for pilot projects, Rs.400 crore for research and development (R&D), and Rs.388 crore towards other Mission components.

The Mission focuses on four key pillars, including policy and regulatory framework, demand creation, research and development & innovation, and enabling infrastructure and ecosystem development — aimed at positioning India as a global hub for green hydrogen production, use, and export.

The overarching target is to produce at least 5 million metric tonnes (MMT) annually by 2030, supported by 125 GW of associated renewable energy capacity. The

comprehensive policy and regulatory framework revolve around the following core pillars:

1. Financial Incentives (SIGHT Programme)

The *Strategic Interventions for Green Hydrogen Transition (SIGHT)* programme acts as the primary financial catalyst, featuring two main mechanisms:

- i) **Electrolyser Manufacturing:** Direct financial incentives for scaling up the domestic manufacturing of electrolysers.
- ii) **Green Hydrogen Production:** Direct subsidies to reduce the operational costs of producing green hydrogen, with a goal of bringing production costs down to \$1.5per kg.

2. Infrastructure & Open Access Framework

The India's Green Hydrogen Policy outlines clear transmission and banking benefits for producers:

- i) **Open Access:** Producers are granted open access for sourcing renewable energy, with approvals processed within 15 days.
- ii) **Transmission Charges:** Waiver of inter-state transmission system (ISTS) charges for 25 years for projects commissioned within the stipulated deadlines.
- iii) **Energy Banking:** Manufacturers are permitted to bank unconsumed surplus renewable power with distribution companies for up to 30 days.

3. Standards & Certification

To ensure quality, transparency, and global market compliance, the regulatory framework includes the **Green Hydrogen Certification Scheme of India (GHCI)**.

- i) Administered by the Bureau of Energy Efficiency (BEE), this national certification scheme tracks greenhouse gas emissions across the entire production cycle.
- ii) Obtaining a 'Final Certificate' is mandatory for any facility utilizing government subsidies or supplying the domestic market.

4. Infrastructure & "Green Hydrogen Hubs"

The government is facilitating the development of integrated supply chains, including pipelines, storage facilities, and port bunkering infrastructure. Specific geographic regions capable of supporting large-scale production and export are designated and developed as specialized Green Hydrogen Hubs.

5. Research & Ease of Doing Business

- i) **Research & Development:** The Strategic Hydrogen Innovation Partnership (SHIP) promotes public-private partnerships to advance competitive, indigenous green hydrogen technologies.
- ii) **Ease of Doing Business:** The framework streamlines statutory clearances into a single-window portal, ensuring time-bound approvals for new projects.

In short, the national policy for green hydrogen has the following objectives:-

- i) India aims to become a global Green Hydrogen hub.
- ii) Target: 5 MMT Green Hydrogen production by 2030.
- iii) Reduce fossil fuel imports and carbon emissions.
- iv) Promote Green Hydrogen use in refineries, fertilizers, steel, transport, shipping, and aviation.
- v) Develop domestic electrolyze manufacturing.
- vi) Support renewable energy, storage, pipelines, and hydrogen hubs.
- vii) Encourage decentralized and biomass-based hydrogen production.

- viii) Mission implemented in two phases: 2022–26 and 2026–30.
- ix) Financial incentives under SIGHT programmer.
- x) Focus on R&D, exports, regulations, and skill development.

a) National Policy Frame Work for Biofuels: -

The National Policy on Biofuels framework in India drives sustainable energy use, targeting reduced crude oil imports, decreased greenhouse gas emissions, and waste-to-wealth creation. Governed by the Ministry of Petroleum and Natural Gas, it facilitates widespread alternative fuel integration, notably through mandatory blending and strict feedstock categorization.

I) Categorization & Feedstock Expansion: -

The framework classifies biofuels to determine fiscal incentives and technological support:

- i) **Basic Biofuels:** First-generation (1G) bioethanol and biodiesel.
- ii) **Advanced Biofuels:** Second-generation (2G) ethanol, municipal solid waste (MSW) to drop-in fuels, and third-generation (3G) biofuels.

The policy uniquely permits an expanded range of feedstocks, allowing farmers and producers to use surplus food grains (like wheat and broken rice) and damaged/rotten food materials (when approved) to curb supply shortages.

II) Ethanol Blending Program (EBP) :-

A central pillar of the framework is integrating ethanol into fossil fuels. With the 2022 amendments, the target date to achieve **20% ethanol blending in petrol (E20)** was advanced to 2025–26. India successfully met its initial targets, continually reducing dependency on costly petroleum imports.

III) Financial and Institutional Support:-

- i) **The National Biofuel Coordination Committee (NBCC):** Oversees policy integration, permitting the conversion of surplus grains for ethanol production only upon evaluation of national food security.
- ii) **Pradhan Mantri JI-VAN Yojana:** A specific scheme providing financial backing (viability gap funding) for commercial 2G bio-ethanol projects using lignocellulosic biomass.
- iii) **Price Mechanisms:** The policy provides off-take assurances and promotes a Minimum Support Price (MSP) for cultivators of non-edible oilseeds to boost rural economies.

4. MAHAPREIT's dedicated efforts for early move in ETARE technologies and project implementations: -

- i) Development of Solar, Wind & Hybrid Renewable Energy projects for RE source Green Hydrogen & Green Ammonia developments for steel and fertilizer industries.
- ii) Bio-CNG & Waste-to-Energy project development.
- iii) Promotion of clean mobility, EV infrastructure & sustainable green infrastructure.
- iv) Collaboration with Research Institute Like TERI , financial institutions & government agencies.
- v) Contribution towards decarbonization and energy transition.

- (a) **Setting up MAHAPREIT GHyB PMU** – Focused, dedicated PMU for Transaction advisory in ETARE - Green Hydrogen & Biofuels namely –
- i) Green Methanol/Ethanol
 - ii) Green Hydrogen /Ammonia/ Fertilizers
 - iii) Sustainable Aviation Fuel (SAF)
 - iv) Any other critical / missing link product in Green H2and Biofuels products chain for commercial, scalable production cycle
- (b) **PMU Monitoring Committee** – MAHAPREIT will form a committee under chairmanship of MD MAHAPREIT to provide all advisories and PMC at one window having sector experts of all domain expertise from every field of project implementation perspective

5. Scope of MAHAPREIT as Transaction Advisor cum PMC under ETARE-GHyB: -

- i. Coordination with financial institutions, fertilizer companies, transport Sectors, OMCs & Government agencies.
- ii. Support for ETARE & Green Hydrogen project development and implementation.

6. Scope of work for Transaction Advisor / PMU: -

The Scope of Work to be extended by MAHAPREIT & PMU under this Expression of Interest (EOI) broadly consists of the following: -

- i. The selected agency will be given transaction advisory support and Project Management Unit (PMU) support for ETARE – Green Hydrogen & Biofuels (GHyB) projects undertaken by applicants / project proponents and/or its SPVs across PAN INDIA.
- ii. MAHAPREIT will assist & support the applicant agency under EOI in identification, evaluation, structuring and implementation support for projects related to Green Hydrogen, Green Ammonia, Green Methanol, Green Ethanol, Sustainable Aviation Fuel (SAF), Biofuels and other emerging clean energy technologies.
- iii. The selected agency will be provided technical, commercial, financial and regulatory advisory support including preparation/review of DPRs, feasibility studies, market assessments and project implementation frameworks by MAHAPREIT.
- iv. The agency will be supported in identification and coordination with technology partners, investors, EPC agencies, OEMs, industries, research institutions and strategic stakeholders for ETARE – GHyB ecosystem development by MAHAPREIT.
- v. The selected agency will be supported by MAHAPREIT in bid process management, preparation of EOI/RFP/RFQ documents, evaluation of proposals and project facilitation activities related to ETARE – GHyB initiatives by MAHAPREIT.
- vi. The agency will be supported by PMU / ETARE support for project monitoring, implementation tracking, reporting, coordination and milestone management for projects undertaken under ETARE – GHyB PMU by MAHAPREIT.
- vii. The scope may also include policy research, sectoral analysis, emerging

technology assessment and any other allied or incidental activities related to Green Hydrogen, Biofuels, Decarbonization and Emerging Renewable Energy Technologies which will be carried out by MAHAPREIT from time to time.

- viii. It will be obliged by MAHAPREIT to bring the offtake and get SLA (Service Line Agreement) in place on behalf of applicant at Mutually agreed terms considering Techno Commercial Viability of the project as per DPR approved by ETARE Mahapreit in consultation with the applicant. .

7. Transaction Advisory / PMU Fee:

Transaction advisory / PMU fees to be paid to MAHAPREIT by selected agency or applicant or SPV specifically formed for implementation of ETARE products viz. Green Hydrogen, Green Ammonia, Green Methanol, Green Ethanol, Sustainable Aviation Fuel (SAF), Biofuels and other emerging clean energy technologies will be as follows:

- I. Total transaction advisory fee shall be 2.0 % of project cost agreed between the parties of contract agreement subsequent to LOI on lump sum basis initially which shall be finalized as per DPR agreed between the parties & shall be paid by applicant to MAHAPREIT as per milestones in contract agreement to be entered subsequently between project proponent / applicant & MAHAPREIT.

8. Payment Conditions: - The Payment against the Transaction advisory / PMU fees will be received by MAHAPREIT on mutually agreed terms and conditions on case-to-case basis as per LOI terms .

9. Qualifying conditions: -

- I. The applicant shall be agency/ institution, Project proponents, ETARE project developers, consortiums under Emerging technology areas in renewable energy (ETARE) viz. Green Hydrogen & Biofuels (GHyB) and allied products across PAN INDIA.
- II. The applicant shall give declaration that they have not been blacklisted by any Central/State Govt. Organization / PSU in India.
- III. The applicant having prior experience in Emerging Technology Areas in Renewable Energy (ETARE) – Green Hydrogen & Biofuels (GHyB) will be preferable.
- IV. The applicant shall give a presentation to demonstrate their capabilities to mobilize the requisite funds in a time bound manner.

Qualification Criteria:

9.1 Eligible Organizations

The Applicant may be any of the following entities:

- I. Central Government Organization
- II. State Government Organization
- III. Public Sector Undertaking (PSU)
- IV. Government Agency / Nodal Agency in the relevant extended product / offtake.
- V. Research Institution / Technical Institute

- VI. Agency / Project developer having received LOI from Government of Maharashtra or entered into MoU with Govt. of Maharashtra at World Economic Forum at Davos Green Hydrogen & Biofuels (GHyB) will be preferred.
- VII. Agencies having Letter Of Intent (LOI) from any State Govt. , Govt of India and PSU for setting up plants or manufacturing units for product viz . Green Hydrogen, Green Ammonia, Green Methanol, Green Ethanol, Sustainable Aviation Fuel (SAF), Biofuels and other emerging clean energy technologies.

9.2. Minimum Qualification Requirements

Sr. No.	Criteria	Requirement
1	Organization Status	Registered entity under applicable laws of India.
2	Technical Expertise	Availability of qualified experts in Green Hydrogen, Renewable Energy, Finance, Policy & Regulatory Affairs, and Environment & Sustainability.
3	Financial Standing	Audited financial statements for last three years with positive net worth, which can be relaxed in cases of MoU with Govt. Of Maharashtra at World Economic Forum, Davos.

9.3. Evaluation Criteria

Sr. No.	Evaluation Criteria	Weightage (%)
1	Organization Experience & Credentials	30
2	Technical Approach & Methodology	25
3	Team Strength & Key Experts	25
4	Understanding of Assignment & Presentation	20
Total Technical Score		100

- 1. Issuance of Letter of Intent(LOI) - Successful Bidder /applicant /Project proponent will receive LOI in due course of time. Successful bidder shall submit its acceptance as per LOI terms for the needful to engage MAHAPREIT as a transaction / PMU within two weeks (02 weeks) from the date of issuance of such LOI Failing which LOI will be null and void however LOI acceptance time limit may be extended by Mahapreit at its own discretion .**

2. Exit and /or termination of MOU/LOI/ WO Agreement: -

(A) Exit Management: -

1. Purpose

- a) This Schedule sets out the provisions which will apply on expiry or termination of the Bidder's Services Contract Agreement, the Project Implementation, Operation and Management Service Line Agreement.
 - b) In the case of termination of the Project Implementation and/ or Operation and Management Agreement , the Parties shall agree at that time whether, and if so during what period, the provisions of this Schedule shall apply, as to be mentioned in Contract Agreement (CA).
 - c) The Parties shall ensure that their respective associated entities carry out their respective obligations set out in this Exit Management clause, as mentioned in Contract Agreement (CA).
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- b) In case of contract being terminated by Selected agency , MAHAPREIT reserves the right to ask selected Bidder to continue running the project operations for a period of 6 months after termination orders are issued.

(B) TERMINATION OF Letter of Intent (LoI):-

The MAHAPREIT may by giving not less than thirty (30) days written notice of termination to the selected bidder, terminate the LoI upon the occurrence of any of the events specified in paragraphs (a) through I below: -

- i) If the selected bidder failed to remedy a failure in the performance of its obligations hereunder, as specified in a notice of suspension pursuant thereof, within thirty (30) days of receipt of such notice of suspension or within such further period as the MAHAPREIT may have subsequently approved in writing or
- ii) If the selected bidder becomes insolvent or bankrupt or enter into any agreement with their creditors for relief of debt or take advantage of any law for the benefit of debtors or go in to liquidation or receivership whether compulsory or voluntary; or
- iii) If MAHAPREIT found that the selected bidder has provided the false & wrong information while bid submission; or
- iv) If the selected bidder submits to the MAHAPREIT a statement which has an effect on the rights, obligations or interests of the MAHAPREIT and/or which PMC are aware/ knows that are false; or
- v) If as the result of a Force Majeure Event, the selected bidder is unable to perform the Services for a period of not less than sixty (60) days, or

- vi) If MAHAPREIT found any defect/inadequacy/errors/inability/non-competency etc. in the selected bidder in relation to the performance of the Services which are not in accordance to the Good Industry Practices or the provisions of this EoI, or
- vii) If the MAHAPREIT, in its own discretion and for any reason whatsoever, decides to terminate the LoI.

3. The Bidder Shall Submit Documents Listed Below (Along with Technical documents):

- i. EoI fee, EMD fee, Processing Fee payment receipts.
- ii. Company compliance documents required.
- iii. Copy of Power of Attorney authorizing representative to act on behalf of the firm.
- iv. All documents required to be submitted shall be self- attested and if required, original copies shall be made available for verification in due course.
- v. Undertaking duly signed on letterhead of the firm.
- vi. Signed and scanned copy of all pages of EOI documents.
- vii. The bidder has to submit all documents with an authorized Signature and company stamp. Documents without authorized signatures and stamps will not be accepted.
- viii. Scanned copies of ANNEXURES (Duly Signed and Affixed with Firm Seal).
- ix. Relevant Supporting documents issued by the Competent Authority must be uploaded for all information given the in prescribed proforma.

4. Period of Engagement:

- i. The applicant shall be engaged with MAHAPREIT for a period of at least 36 months from the date of Work Order / Contract Agreement, which may be extended further as per requirement of MAHAPREIT and/or its SPVs formed for implementation of ETARE – Green Hydrogen & Biofuels (GHyB) projects or 6 months from COD (Commercial Operation Date) whichever is later
- ii. MAHAPREIT may discontinue / modify the engagement by providing 3 months prior written notice without assigning any reason thereof.

5. Terms and Conditions for EoI: -

The interested bidders may submit their proposals to MAHAPREIT in online mode through Maharashtra Government e-Tendering portal.

- i. The EOI documents shall be available on the website <http://mahatenders.gov.in> and bidders shall download the EOI document from the said portal.
- ii. The bidders may submit their queries / communications through email on the designated email ID of MAHAPREIT as mentioned in the EOI document.
- iii. The last date of submission of proposal against this EOI shall be as mentioned in the EOI Notice / Tender Schedule.
- iv. Completed proposals/documents shall be submitted online on the following website: <http://mahatenders.gov.in>

- v. Incomplete forms/documents and proposals without necessary details and enclosures are liable to be rejected.
- vi. The language for submission of documents shall be English.
- vii. The enclosed Annexures / Formats shall be filled completely and wherever not applicable, it shall be clearly mentioned as “Not Applicable”.
- viii. The person signing the proposal documents on behalf of the Applicant shall submit valid authorization / Power of Attorney wherever applicable.
- ix. In case the Applicant intends to provide additional information for which sufficient space is not available in prescribed formats, the same may be furnished separately as annexure/enclosure.
- x. All pages of the proposal document and annexures shall be signed by the authorized signatory and corrections, if any, shall be duly counter-signed. Overwriting shall not be permitted.
- xi. MAHAPREIT reserves the right to verify and cross-check the information/details submitted by the applicants from concerned authorities or through any other suitable means.
- xii. MAHAPREIT reserves the right to annul the EOI process or accept/reject any or all proposals, wholly or partly, at any stage without assigning any reason and without incurring any liability whatsoever.
- xiii. Any proposal incomplete in any respect or without supporting documents shall be treated as non-responsive and liable for rejection.
- xiv. The expenses incurred by the bidder in preparation and submission of proposal, participation in discussions/presentations/meetings or furnishing clarifications shall not be reimbursed by MAHAPREIT under any circumstances.
- xv. If the proposal is submitted by an organization/company/consortium, the proposal shall be digitally signed by the authorized representative(s) holding valid authorization for submission of the proposal.
- xvi. REVISION OR AMENDMENT OF EOI DOCUMENTS: MAHAPREIT reserves all rights to revise, amend, modify or extend the EOI document / schedule published on the website prior to the submission deadline. Any further revisions, amendments, corrigendum or time extensions shall be communicated through the website/e-mail as applicable.
- xvii. REFUND / CONVERSION OF EARNEST MONEY: After acceptance of proposal of successful bidder(s), the EMD of unsuccessful bidders shall normally be refunded within reasonable period. In case of successful bidder(s), the Earnest Money Deposit may be converted into Security Deposit after execution/signing of Agreement/Contract documents. No interest shall be payable on EMD amount.
- xviii. CLARIFICATIONS: The clarification (s), if any, may please be sought separately either Chief. General Manager (Biofuels), or CGM (IT) MAHAPREIT, MUMBAI.
- xix. CONDITIONAL OFFER: Conditional offers shall be summarily rejected. The EOIs which do not fulfil any of the conditions and requirements laid down in this EOI document or are incomplete in any respect are liable to be rejected without assigning any reason thereof.
- xx. VALIDITY FOR 120 DAYS: The offer shall remain valid for a period of 120 (One Hundred Twenty) days from the date of opening of proposals/financial quotes unless extended further by mutual consent. In case the offer is withdrawn during validity period, appropriate action may be taken by MAHAPREIT as deemed fit.
- xxi. AMENDMENT OF EOI DOCUMENTS: At any time prior to the deadline for submission of EOI, MAHAPREIT may, for any reason, whether at its own initiative or in response to clarification sought by prospective bidders, modify/amend the EOI documents. Such amendments/corrigendum shall form part of the EOI documents and shall be published on MAHAPREIT / e-Tendering portal website and shall be binding on all prospective bidders. All intending bidders are advised to regularly visit the website in their own interest.
- xxii. SIGNING OF AGREEMENT / CONTRACT: The successful bidder shall furnish acceptance of Letter of Award/Work Order within stipulated time as communicated by

MAHAPREIT. The successful bidder shall execute/sign formal Agreement/Contract with MAHAPREIT and/or concerned SPV/project entity within prescribed period. All expenses towards preparation/execution of Agreement including stamp duty, registration charges, legal expenses etc. shall be borne by the successful bidder. Failure to execute the Agreement within stipulated period may result in cancellation of award and forfeiture of EMD/Security Deposit.

- xxiii. DEVIATIONS: No technical or financial deviations shall be accepted. Proposals containing deviations from the prescribed terms and conditions are liable to be summarily rejected.
- xxiv. The Parties shall comply with the provisions of the Digital Personal Data Protection Act, 2023 (DPDP Act), as amended from time to time. Any personal data collected, processed, stored, shared, or retained under this Agreement shall be handled solely for the purposes of this Agreement and protected through appropriate technical and organizational safeguards. The Parties shall maintain confidentiality of such data and comply with all applicable legal requirements relating to data privacy, security, and breach notification

6. Conflict of Interest: -

- i. The selected Firm / Applicant shall provide transparent, professional, objective and impartial services and shall maintain utmost integrity while safeguarding the interests of MAHAPREIT.
- ii. The selected Firm / Applicant shall avoid any situation of conflict of interest which may adversely affect the interests of MAHAPREIT during execution of assignment/services.
- iii. The selected Firm / Applicant shall not outsource, sublet or downstream any part of the assigned scope of work to any third party without prior written approval of MAHAPREIT.
- iv. The selected Firm / Applicant and its affiliates shall not engage in any consulting or business activities which may conflict with the interests of MAHAPREIT in relation to Providing Transaction advisory and PMU services for Green Hydrogen / SAF and allied Green Products under RE Vertical projects and assignments.
- v. Non-disclosure of any actual or potential conflict of interest or association may result in rejection/termination of engagement by MAHAPREIT.

7. Bid Process and Modality: -

- a. The EOI proposals shall be evaluated on the basis of qualifying conditions, eligibility criteria and other requirements specified in this EOI document.
- b. Cost of EOI Document:
The bidder shall pay EOI document fee of Rs. 25,000/- plus applicable GST through e-payment gateway / RTGS / NEFT.
- c. Earnest Money Deposit (Refundable in case applicant is found not qualified):
Rs. 2,00,000/- (Rupees Two Lakhs Only) through e-payment gateway / RTGS / NEFT.
- d. Processing Fee for Qualified Bidders (Non-Refundable):
Rs. 5,00,000/- plus applicable GST (Rs Five Lakhs plus applicable GST) through e-payment gateway / RTGS / NEFT.
- e. Proposals without payment of EOI document fee, EMD and applicable processing fee shall not be considered for evaluation and are liable for rejection.

8. The Bank details are as follows: -

A) For EoI document cost & Earnest Money Deposit (EMD):-

- i) Name of Organization: - Mahatma Phule Renewable Energy and Infrastructure Technology Limited.
- ii) Name of Bank: - State Bank of India.
- iii) Branch: - Neville House, J. N. Heredia Marg, Balard Estate, Fort Mumbai – 400 001.
- iv) Account No: - 42806014198
- v) IFS Code: - SBIN0009995

B) For Processing fee: -

- i) Name of Organization: - Mahatma Phule Renewable Energy and Infrastructure Technology Limited.
- ii) Name of Bank: - Bank of Maharashtra
- iii) Branch: - KALANAGAR BANDRA (E).
- iv) Account No: - 60436723381
- v) IFS Code: - MAHB0000164

9. JURISDICTION OF THE CONTRACT: -

The laws applicable to this contract shall be the laws in force in India. The courts of Mumbai, India shall have exclusive jurisdiction in all matters arising under or on account of this Agreement.

10. Financial offer: -

MAHAPREIT will obtain the financial offer (Price Quote) from the qualified Agency Separately.

Chief. General Manger (Biofuel)

MAHAPREIT

CHECK LIST

We confirm that we have gone through the bid document and as instructed therein we hereby submit the following documents to form the bid.

SN.	Name of the document	Annexure	Nature of document	Whether submitted Yes/No.
Pertaining to TECHNICAL PART of bid specification				
1	General Financial & Commercial Particulars of Bidder/Each Member of the Consortium (Annexure 1)	1	Mandatory	
2	Technical Qualification Data (Annexure 2)	2	Mandatory	
3	Power of Attorney to be provided by the Bidding Company/ Lead Member in favour of its representative as evidence of Authorized Signatory's authority along with Board resolution/power of attorney, in favour of the person executing this power of attorney for delegation of power hereunder on behalf of the executant(s) (Annexure 3)	3	If Applicable	
4	Undertaking (To be given by the Bidder on the Letter head) (Annexure 4)	4	Mandatory	
5	Format Of Covering Letter (On Letterhead of Firm) (Annexure 5)	5	Mandatory	

ANNEXURE 1:

GENERAL, FINANCIAL & COMMERCIAL PARTICULARS

(To be submitted by Bidder on their Letter Head)

1	Name of the Bidder	:	
2	Registered office address	:	
3	Telephone	:	
4	E-mail	:	
5	Nature of business & working experience in years in the same business	:	
6	Person to be contacted	:	
7	Nature/status the bidder : Eligible agencies, institutions, consultants, technology providers, developers, consortiums and sector experts a. Do you anticipate any change in the Ownership during the proposed period of Work If yes, define the scope and effect thereof	:	No/Yes
8	Financial detail (Enclosed 1 copy each of)		
A	Balance sheets and profit & loss	:	No/Yes
B	Company Compliance Documents	:	No/Yes
9	Name & address of bankers	:	

Certified that the above information is true and factual.

Date:.....

Place:.....

(Signature of the Authorized Representative of Bidder)

.....

Name

Designation

Seal of Company.....

ANNEXURE 2

Details of work for Providing Transaction advisory and PMU services for Green Hydrogen / SAF and allied Green Products under RE Vertical across PAN INDIA.

(To be submitted on letter head of the bidder)

1. Name of the Bidder:

Sr No.	Name of the Organization	Broad Scope of Work
1	2	3

Note: Certified that the above information is true and factual.

Date:.....

Place:.....

(Signature of the Authorized Representative of Bidder)

.....

Name

Designation

Seal of Company.....

ANNEXURE 3

POWER OF ATTORNEY

(To be provided by the bidding company/ lead member in favor of its representative as evidence of authorized signatory's authority.)

(To be on non-judicial stamp paper of Rs 500/- Foreign companies submitting bids are required to follow the applicable law in their country)

KNOW ALL MEN BY THESE PRESENTS, that we, (Name of the Bidder/Lead Member of Consortium), a Company/Corporation/Firm organized and existing under and by virtue of the laws of (Name of Bidder's Country) and having its registered office and principal office at _____ (Address of the Bidder), do hereby irrevocably constitute, appoint and authorize Mr./Ms. _____ (Name and Residential Address), who is presently employed with us and holding the position of _____, as our true and lawful Attorney to do in our name and on our behalf to prepare, make, sign and submit the EOI proposals and other documents, certificates, undertakings and papers to be executed and delivered by us, and to do all such acts, deeds and things as are necessary or required in relation to the EOI issued by MAHAPREIT vide Bid Specification No. _____ for providing Transaction advisory and PMU services for Green Hydrogen / SAF and allied Green Products under RE Vertical across PAN INDIA.

AND we hereby agree to ratify and confirm and do hereby ratify and confirm all acts, deeds and things lawfully done or caused to be done by our said Attorney pursuant to and in exercise of the powers conferred by this Power of Attorney and that all acts, deeds and things done by our said Attorney in exercise of the powers hereby conferred shall and shall always be deemed to have been done by us.

Signed by the within named

[Insert the name of the executant company]

through the hand of Mr.

.....

Duly authorized by the Board to issue such Power of Attorney Dated this

..... Day of

Accepted

Signature of Attorney

(Name, designation and address of the Attorney)

Attested

(Signature of the Executant)

(Name, designation and Address of the Executant)

Signature and stamp of Notary of the place of execution

Common seal of has been affixed in my/our presence pursuant to Board of Director's Resolution Dated.....

WITNESS

1. Signature.....

Name

Designation

Occupation

2. Signature

Name

Designation

Note:

1. The mode of execution of the power of attorney should be in accordance with the procedure, if any, laid down by the applicable law and the charter documents of the executant(s) and the same should be under Common seal of the executant affixed in accordance with the applicable procedure. Further, the person whose signatures are to be provided on the power of attorney shall be duly authorized by the executant(s) in this regard.
2. Also, wherever required, the executant(s) should submit for verification the extract of the chartered documents and documents such as a Board resolution / power of attorney, in favour of the Person executing this power of attorney for delegation of power hereunder on behalf of the executant(s).

ANNEXURE 4

UNDERTAKING

(To be given by the Bidder on the Letter head)

I/We of M/s.....

Bidder for Providing Transaction advisory and PMU services for Green Hydrogen / SAF and allied Green Products under RE Vertical across PAN INDIA with the Chief. General Manger (BIOFUELS), MAHAPREIT B-501 Pinnacle Corporate Business Park BKC(East), Mumbai 40005, do hereby undertake that I/we agree to unconditionally accept all the terms and conditions mentioned in the EoI documents.

Further we have noted that after unconditionally accepting the EoI conditions in its entirety, it is not permissible to put any remarks/conditions in the Price Bid and the same has been followed in the present case. In case this provision of the EoI is found violated at any time after opening of Envelope, I/we agree that the EoI shall be summarily rejected and MAHAPREIT shall, without prejudice to any other right or remedy, be at liberty to forfeit the full said earnest money absolutely.

Signatures of the Agency
Or Authorized Person
(Name of Firm with seal)

ANNEXURE 5
FORMAT OF COVERING LETTER
(On Letterhead of Firm)

Date:

To,
The Chief. General Manger (Biofuels),
B – 501 PINNACLE CORPORATE PARK, NEXT TO TRADE CENTER,
BKC (EAST) MUMBAI- 400051.

Sub: EOI for Providing Transaction advisory and PMU services for Green Hydrogen / SAF and allied Green Products under RE Vertical across PAN INDIA.

Dear Sir,

We enclose herewith the particulars and details of our Firm/Company along with the EOI proposal for consideration for empanelment/engagement for Providing Transaction advisory and PMU services for Green Hydrogen / SAF and allied Green Products under RE Vertical initiatives of MAHAPREIT.

We also state as follows:

- a. We hereby declare that all the information and statements made in this Proposal are true and correct and accept that any misrepresentation or misinterpretation contained herein may lead to our disqualification.
- b. We agree to bear all costs incurred by us in connection with preparation and submission of the proposal and any further pre-contract discussions/activities.
- c. We understand that MAHAPREIT is not bound to accept any proposal and reserves the right to reject any or all proposals without assigning any reason thereof.
- d. We confirm that the undersigned is duly authorized on behalf of (Name of the Firm/Company) to submit this proposal and to undertake all necessary correspondence and discussions in relation to this EOI.

Thanking You,

Signature

(Name of Authorized Signatory)

Designation

Name of Firm / Company

Seal of Organization