



Expression of Interest (EoI)

For empanelment of Fund Facilitation Agency (FFA) for raising the funds for various Infrastructure, SRA and Renewable Energy projects of MAHAPREIT / TCDAICL and its SPVs.

April - 27, 2026

MAHATMA PHULE RENEWABLE ENERGY & INFRASTRUCTURE TECHNOLOGY LTD. (MAHAPREIT), A Govt. of Maharashtra Undertaking

Pinnacle Corporate Park B-501, Next to Trade Center, Bandra Kurla Complex, Bandra East, Mumbai 400051.

<https://mahapreit.in>

Time Schedule for EoI

| S. N | Particulars | Details |
|------|--|---|
| 1 | EoI No. | MAHAPREIT/Finance/EoI- /2026 |
| 2 | Project name | Expression of Interest (EoI) for Empanelment of Fund Facilitation Agency for raising the funds for various Infrastructure, SRA and Renewable Energy projects of MAHAPREIT / TCDAICL and its SPVs. |
| 3 | Cost of EoI Document (Non-Refundable) | Rs. 25,000/- (+18% GST) |
| 4 | Earnest Money Deposit (Refundable in case applicant found not qualified) | Rs. 5,00,000/- (Rupees Five lac Only) |
| 5 | Processing fee (Non-Refundable) | Rs. 1,00,000/- (+18% GST) (Rupees One Lac Only) |
| 6 | Security Deposit | 3% of the Gross Fund Facilitation Fee (will be adjusted from the FFA Bills). |
| 7 | Start Date for downloading the EoI | 27/04/2026 |
| 8 | Last date of Submission of proposals in response to EoI | 12/05/2026 at 15.00 Hrs |
| 9 | Time and date of Opening of EoI | 13/05/2026 at 16.00 Hrs |
| 10 | Contact No. in case of any queries. | Contract No. 9326452568 |
| 11 | Email Id for clarification of EoI | dgm.fin@mahapreit.in |

Expression of Interest

Inviting

Proposal for empanelment of Fund Facilitation Agency for raising the funds for various Infrastructure, SRA and Renewable Energy projects of MAHAPREIT / TCDAICL and its SPVs.

1) Background:-

MAHAPREIT / TCDAICL intends to raise funds for various infrastructures projects like Thane Cluster, SRA, Renewable Energy projects by / through MAHAPREIT / TCDAICL and its SPVs. MAHAPREIT / TCDAICL therefore intends to select experienced and reputed Funds Facilitation Agency who is capable to raise funds to the extent of Rs 30000 Crs or its equivalent depending upon the cash flows, drawdown not exceeding 3 years over the time schedules of various projects.

2) MAHAPREIT Information:-

I. Mahatma Phule Renewable Energy and Infrastructure Technology Ltd (MAHAPREIT) - MAHAPREIT was set up in April 2021 to venture into RE and Green technology areas and infrastructure projects as fully owned subsidiary of MPBCDC and the Govt. of Maharashtra has allowed to take up RE and Green energy, Infrastructure projects on Govt-to-Govt basis (G2G basis) vide GR dated 10th July 2023. Government of Maharashtra has set up the "Mahatma Phule Backward Classes Development Corporation on July 10, 1978 under the Companies Act, 1956 with the main objective of accelerating the economic upliftment of the economically weaker families of SC communities in the State of Maharashtra. The ratio of shareholding between State and Central Government is 51:49 % respectively having authorized share capital of Rs. 1000 Crore.

II. MAHAPREIT having objectives to establish and carry-on business of Generating, Trading, Operating, Leasing and Renting Renewable Power Projects, mainly but not limited to Solar Power Projects including Solar Parks along with sub-stations and transmission lines on ownership and/or build, own and transfer basis. Further objects are to establish and/or carry on business in relation to Decarbonization and energy efficiency, battery storage solutions, alternative fuel cell technology and climate change issues in accordance with Ministry of New and Renewable Energy (MNRE) schemes/policies or Ministry of Power or any such department of Govt of India (GoI) and its PSU/companies and Govt of Maharashtra (GoM) Energy dept's Renewable Energy Policy as amended from time to time and all incidental and allied activities required for such business.

III. NAVYUG SCHEME:-

MAHAPREIT implements "NAVYUG SCHEME" to get the integrated, inclusive and comprehensive effects of all the input supports of MAHAPREIT company to the target beneficiaries of MPBCDC Limited as defined from time to time by Govt of Maharashtra.

MAHAPREIT undertakes such projects under different verticals like –

- i. Renewable Energy with Solar Power, hybrid and RE centric Projects,
- ii. ESCO model Energy saving Scheme for ULB & Govt of Maharashtra agencies.

- iii. Agro Processing Value Chain and Biofuels,
- iv. Affordable Housing, ARHS and schemes under MoUHA, GoI under EWS and PMAY,
- v. Highway and Infrastructure Projects,
- vi. Environment and Climate Change,
- vii. New and Emerging Technology Projects especially in Green Hydrogen, Futuristic Energy Integration Projects,
- viii. Software Technology and Application-Based Services and CSR Projects.

3) Scope of work:-

The Scope of work against this expression of Interest broadly consists of the following: -

- i. Funds Facilitation Agency (FFA) shall require to arrange / raise funds for various infrastructure projects like thane Cluster , SRA, Renewable Energy / Solar Projects by / through MAHAPREIT / TCDAICL or its SPVs to be formed for project implementation.
- ii. Funds Facilitation Agency will arrange funds from banks/ financial institutions / NBFCs without Govt. Guarantees.
- iii. Funds Facilitation Agency is expected to arrange funds based on collateral of projects cashflows.
- iv. The Fund Facilitation Agency should be able to arrange funds to the extent Rs 30000 Crs or its equivalent depending upon the cash flows, drawdown not exceeding 3 years over the time schedules of various projects.
- v. The arrangements of the funds for projects should be in the form of Project Loans / Corporate Loans / OD facilities or Quasi equity like OCPRS.
- vi. Considering the potential financials of various infrastructures project being implemented by MAHAPREIT / TCDAICL, it is expected that Fund Facilitation Agency should endeavor to tie up financial assistance on competitive terms/ conditions and with ease of doing business to ensure timely completion of projects without any time / cost overruns.
- vii. Fund Facilitation Agency should demonstrate their capabilities to mobilize the requisite funds in a time bound manner during the presentation to MAHAPREIT / TCDAICL management to be scheduled with due intimation to the participating bidders.

4). Fund Facilitation Fee :

- i. Funds facilitation fees will be paid by MAHAPREIT or TCDAICL or other SPVs specifically formed for the implementation of infrastructure projects.
- ii. Fees for Fund facilitation will be purely on success basis and no claim for advance or other expenses reimbursement will be entertained.

5). Payment Conditions :-

The Payment against the Fund Facilitation fees will be made to the Fund Facilitation agency in two stages as under :-

- i. 10 % on the execution of loan / funding documents complete in all respects i.e. completion of pre disbursement conditions formalities and complete compliance to the conditions as stipulated by RBI/SEBI or other Statutory Authorities Regulations as applicable from time to time.
- ii. Balance 90 % on completion of loan disbursement by funding agencies. However, the proportionate release of fees will be considered if there is a staggered disbursement of funds based on projects implementation schedules.

6) Qualifying conditions:-

- i) The Fund Facilitation Agency (FFA) shall be Individual/ Private Limited Company/ Public Limited Company / Limited Liability Partnership or the case to be.
- ii) The Fund Facilitation Agency should give declaration that they have not been blacklisted by any Central / State Govt. Organization / PSU in India.
- iii) The FFA having prior experience in raising funds globally.
- iv) The FFA should give a presentation to demonstrate their capabilities to mobilize the requisite funds in a time bound manner.
- v) The FFA shall have positive Net worth during the last FY 2024-25.

7) The Bidder Shall Submit Documents Listed Below (Along with Technical documents):

- i. EoI fee, EMD fee, Processing Fee payment receipts.
- ii. Company compliance documents required.
- iii. Copy of Power of Attorney authorizing representative to act on behalf of the firm.
- iv. All documents required to be submitted shall be self- attested and if required, original copies shall be made available for verification in due course.
- v. Undertaking duly signed on letterhead of the firm.
- vi. Signed and scanned copy of all pages of EOI documents.
- vii. The bidder has to submit all documents with an authorized Signature and company stamp. Documents without authorized signatures and stamps will not be accepted.
- viii. Scanned copies of ANNEXURES (Duly Signed and Affixed with Firm Seal).
- ix. Relevant Supporting documents issued by the Competent Authority must be uploaded for all information given the in prescribed proforma.

8) Period of Engagement:

- i. The agency shall be engaged for 24 months with MAHAPREIT from the date of work order which may be extended as per requirement of MAHAPREIT/TCDAICL/SPV to be formed for the implementation of various Infrastructures, SRA, RE Projects.
- ii. The MAHAPREIT/ TCDAICL/SPV to be formed for the implementation of various Infrastructures, SRA, RE Projects may discontinue/modify the engagement by providing fifteen (15) days' prior written notice without assigning the reason thereof.

9) Terms and Conditions for EoI:-

- i. The interested bidders may send their proposal to MAHAPREIT in online form in Mahatender portal of Govt of Maharashtra.
- ii. The EOI documents are available on the website <https://mahatenders.gov.in/nicgep/app> The bidders will have to download Main EOI Booklet from the website mentioned above.
- iii. The bidders may also send their queries by email on the email ID dgm.fin@mahapreit.in / Contact No. 9326452568.
- iv. The last date of submission of proposal against this EoI is 12 /05/2026 up to 15.00 Hrs.
- v. Completed documents can be submitted on the on the following Web address: <https://mahatenders.gov.in/nicgep/app>

- vi. Incomplete Schedules /Forms and without necessary details and enclosures are liable to be rejected.
- vii. The language for submission of document shall be English.
- viii. The enclosed Annexure shall be filled in completely and wherever not applicable it should be written as Not Applicable.
- ix. The person signing the document submission on behalf of the Applicant shall enclose Power of Attorney duly authorized and notarized for the same.
- x. In case the Applicant intends to give additional information for which specified space in the given format is not sufficient; it can be furnished in an enclosed sheet.
- xi. All the pages of this document and Annexure should be signed and corrections should be counter-signed by the authorized signatory. No over writing is permitted.
- xii. MAHAPREIT reserves the right to cross-check and confirm the information details furnished by the applicants in the document by making suitable communication with the concern authorities.
- xiii. MAHAPREIT reserves the right to annul the EoI Document process, or to accept or reject any or all the proposals in whole or part at any time without assigning any reasons and without incurring any liability to the affected Bidder(s) or any obligation to inform the affected Bidder(s) of the grounds for such decision.
- xiv. The document incomplete in any respect or without supporting documents will be treated as non-responsive and is liable for rejection.
- xv. The cost incurred by the bidder in preparing this offer, in providing clarification or attending discussions, conference in connection with this document, shall not be reimbursed by the MAHAPREIT under any circumstances.
- xvi. If the offer is made by bidder Organizations, it shall be digitally signed by Authorized representatives giving their full Type written names and current addresses holding valid power of attorney on behalf of the firm by signing the application, in which case a certified copy of the power of attorney shall accompany the application.
- xvii. **REVISION OR AMENDMENT OF EOI DOCUMENTS:** All Rights are reserved to revise or amend the EOI document released on website, prior to time specified in time schedule for main EoI preparation. Anyfurther revisions or amendments or time extensions shall be communicated to all concerned by e-mail and as may be displayed on website.
- xviii. **REFUND/CONVERSION OF EARNEST MONEY :-** After acceptance of the offer of successful Bidders, the E.M.D. of other Bidderswill normally be refunded within 15 days. In the case of successful Bidder, the earnest money will be converted to Security Deposit after signing of contract documents. Earnest money amount shall not carry any interest whatsoever.
- xix. **CLARIFICATIONS:** The clarification (s), if any, may please be sought separately either Dy. General Manager (Finance), or CGM (IT) **MAHAPREIT, MUMBAI.**
- xx. **CONDITIONAL OFFER:** Conditional offers will be summarily rejected. The EOIs which do not fulfil any of the conditions of the notified requirements laid down in this detailed EOI notice, the general rules and directions for the guidance of the Bidders as mentioned in the EOI form or are incomplete in any respect are likely to be rejected without assigning reasons therefor.
- xxi. **VALIDITY FOR 120 DAYS:** The offer shall remain valid for a period of 120 (One Hundred Twenty) days from the date of the opening price quotes unless extended and there after until it is withdrawn by notice in writing by the Bidder. If the acceptance offer is not communicated within 120 days and if the offer is withdrawn by the bidder, earnest money shall be refunded in full.
- xxii. **AMENDMENT OF EOI DOCUMENTS:** - At any time prior to the deadline for submission of EoIs, MAHAPREIT for any reason whether at their own initiative or in response to a clarification required by any prospective Bidders may modify the

EoI Documents. The amendment shall be part of the EoI Documents and will be notified by publication in the MAHAPREIT and will be binding on the prospective Bidders. All the intending Bidders are advised to keep close watch on the website of MAHAPREIT in their own interest.

- xxiii. **SIGNING OF AGREEMENT/ CONTRACT:** The successful Bidder shall have to furnish acceptance of the Letter of Award within 10 calendar days from the Date of issue of Letter of Award. The successful bidder shall have to sign a formal Agreement with the MAHAPREIT/TCDAICL/SPV to be formed for the implementation of various Infrastructures, SRA, RE Projects within 15 calendar days from the Date of issue of Letter of Award. Under certain circumstances, MAHAPREIT may give extension of time for signing of contract. All charges for preparing the contract documents including legal fee, stamp fee etc. shall be borne by the successful bidder. If the successful Bidder fails to sign contract, the same shall constitute sufficient ground for the annulment of the award of work and also the forfeiture of the bid security.
- xxiv. **DEVIATIONS :-** No deviations will be accepted. Bid with any technical or financial deviation shall be summarily rejected.

10) Conflict of Interest: -

- i. The selected Firm / applicant should provide transparent, professional, objective, impartial service and hold MAHAPREIT's paramount with utmost integrity.
- ii. The selected Firm / applicant shall not deploy former contractual employees / contractual employees who have served MAHAPREIT.
- iii. The selected Firm shall not downstream or outsource any part of the scope of work from any agency or the advisors appointed by the MAHAPREIT or sublet the work assigned without MAHAPREIT prior approval in writing.
- iv. Non-disclosure of such an association will lead to termination of Agency. In view of the conflict of Interest, the Professional Consultancy Services Firm, the bidder and its affiliates shall not engage in such consulting activities that conflict with the interest of the MAHAPREIT.

11) Bid process and modality: -

- a) The EoI will be evaluated on the basis of the qualifying conditions mentioned in this EoI.
- b) **Cost of EoI document:-**
The bidder has to pay Rs. 25,000/- plus 18% GST through e-payment gateway. (RTGS / NEFT)
- c) **Earnest Money Deposit (Refundable in case applicant found not qualified):** Rs. 5,00,000/- (Five Lac Only) through e-payment gateway. (RTGS / NEFT).
- d) **Processing fee for Qualified bidders (Non-Refundable):-** Rs. 1,00,000/- plus 18% GST (One Lac + GST) through e-payment gateway. (RTGS / NEFT).
- e) The offer without cost of EoI document, earnest money deposit, processing fee shall not be considered for evaluation & shall be outrightly rejected.

12) The Bank details are as follows: -

A) For EoI document cost & Earnest Money Deposit (EMD):-

- i) Name of Organization: - Mahatma Phule Renewable Energy and Infrastructure Technology Limited.
- ii) Name of Bank: - State Bank of India.
- iii) Branch: - Neville House, J. N. Heredia Marg, Balard Estate, Fort Mumbai – 400 001.

iv) Account No: - 42806014198

v) IFS Code: - SBIN0009995

B) For Processing fee:-

i) Name of Organization: - Mahatma Phule Renewable Energy and Infrastructure Technology Limited.

ii) Name of Bank :- Bank of Maharashtra

iii) Branch:- KALANAGAR BANDRA (E).

iv) Account No:- 60436723381

v) IFS Code :- MAHB0000164

13) JURISDICTION OF THE CONTRACT :- The laws applicable to this contract shall be the laws in force in India. The courts of Mumbai, India shall have exclusive jurisdiction in all matters arising under or on account of this Agreement.

14) Financial offer:-

MAHAPREIT will obtain the financial offer (Price Quote) from the qualified Agency Separately.

Dy. General Manger (F&A)

MAHAPREIT

1. CHECK LIST

We confirm that we have gone through the bid document and as instructed therein we hereby submit the following documents to form the bid.

| SN. | Name of the document | Annexure | Nature of document | Whether submitted Yes/No. |
|--|---|----------|--------------------|------------------------------|
| Pertaining to TECHNICAL PART of bid specification | | | | |
| 1 | General Financial & Commercial Particulars of Bidder/Each Member of the Consortium (Annexure 1) | 1 | Mandatory | |
| 2 | Technical Qualification Data (Annexure 2) | 2 | Mandatory | |
| 3 | Power of Attorney to be provided by the Bidding Company/ Lead Member in favour of its representative as evidence of Authorized Signatory's authority along with Board resolution/power of attorney, in favour of the person executing this power of attorney for delegation of power hereunder on behalf of the executant(s) (Annexure 3) | 3 | If Applicable | |
| 4 | Undertaking (To be given by the Bidder on the Letter head) (Annexure 4) | 4 | Mandatory | |
| 5 | Format Of Covering Letter (On Letterhead of Firm) (Annexure 5) | 5 | Mandatory | |

ANNEXURE 1:

GENERAL, FINANCIAL & COMMERCIAL PARTICULARS

(To be submitted by Bidder on their Letter Head)

| | | | |
|---|---|---|--------|
| 1 | Name of the Bidder | : | |
| 2 | Registered office address | : | |
| 3 | Telephone | : | |
| 4 | E-mail | : | |
| 5 | Nature of business & working experience in years in the same business | : | |
| 6 | Person to be contacted | : | |
| 7 | Nature/status Individual / Firm : (Whether Individual /Private Limited Company/ Public Limited Company / Limited Liability Partnership) a. Do you anticipate any change in the Ownership during the proposed period of Work If yes, define the scope and effect thereof | : | No/Yes |
| 8 | Financial detail (Enclosed 1 copy each of) | | |
| A | Balance sheets and profit & loss | : | No/Yes |
| B | Company Compliance Documents | : | No/Yes |
| | | | |
| 9 | Name & address of bankers | : | |

Certified that the above information is true and factual.

Date:.....

Place:.....

(Signature of the Authorized Representative of Bidder)

Name

Designation

Seal of Company.....

ANNEXURE 2:

**Details of work of fund raising executed by the bidder in Central / State Govt/Public
Sector Undertaking /Private Organization
(To be submitted on letter head of the bidder)**

1. Name of the Bidder:

| Sr No. | Name of the Organization | Broad Scope of Work |
|--------|--------------------------|---------------------|
| 1 | 2 | 3 |
| | | |

Note : Certified that the above information is true and factual.

Date:.....

Place:.....

(Signature of the Authorized Representative of Bidder)

Name

Designation

Seal of Company.....

ANNEXURE 3

POWER OF ATTORNEY

(to be provided by the bidding company/ lead member in favor of its representative as evidence of authorized signatory's authority.)

(To be on non-judicial stamp paper of Rs 500/- Foreign companies submitting bids are required to follow the applicable law in their country)

KNOW ALL MEN BY THESE PRESENTS, that we, (Name of the Bidder/Lead Member of consortium), a Company/ Corporation/ Firm organized and existing under and by virtue of the laws of (Name of bidder's country) and having its registered office and principal office at [] (address of the bidder) do hereby irrevocably constitute, appoint, and authorize ----- (Name and residential address) who is presently employed with us and holding the position of -----, as our true and lawful attorneys to do in our name and on our behalf prepare, make, sign and submit the bid proposals and other documents, certificates, undertakings and papers to be executed and delivered by us, and to do all such acts, deeds and things as are necessary or required in relation to the EoI issued by the MAHAPREIT vide Bid Specification No ----- for empanelment of Fund Facilitation Agency for raising the funds for various Infrastructure, SRA and Renewable Energy projects of MAHAPREIT / TCDAICL and its SPVs.

AND we hereby agree to ratify and confirm and do hereby ratify and confirm all acts, deeds and things lawfully done or caused to be done by our said attorneys pursuant to and in exercise of the powers conferred by this power of attorney and that all acts, deeds and things done by our said attorneys in exercise of the powers hereby conferred shall and shall always be deemed to have been done by us.

Signed by the within named

_____ **[Insert the name of the executant company] through the hand of**

Mr.

Duly authorized by the Board to issue such Power of Attorney Dated this

..... Day of

Accepted

Signature of Attorney

(Name, designation and address of the Attorney)

Attested

(Signature of the Executant)(Name, designation and Address of the Executant)

Signature and stamp of Notary of the place of execution

Common seal of _____ has been affixed in my/our presence pursuant to Board of Director’s
Resolution Dated.....

WITNESS

1. Signature.....

Name

Designation

Occupation

2. Signature

Name

Designation

Note:

(1) The mode of execution of the power of attorney should be in accordance with the procedure, if any, laid down by the applicable law and the charter documents of the executant(s) and the same should be under Common seal of the executant affixed in accordance with the applicable procedure. Further, the person whose signatures are to be provided on the power of attorney shall be duly authorized by the executant(s) in this regard.

(2) Also, wherever required, the executant(s) should submit for verification the extract of the chartered documents and documents such as a Board resolution / power of attorney, in favour of the Person executing this power of attorney for delegation of power hereunder on behalf of the executant(s).

ANNEXURE 4

UNDERTAKING

(To be given by the Bidder on the Letter head)

I/We of M/s.....

Bidder for empanelment of Fund Facilitation Agency for raising the funds for various Infrastructure, SRA and Renewable Energy projects of MAHAPREIT / TCDAICL and its SPVs with the Dy. General Manger (F&A), MAHAPREIT B-501 Pinnacle Corporate Business Park BKC(East), Mumbai 40005, do hereby undertake that I/we agree to unconditionally accept all the terms and conditions mentioned in the EoI documents.

Further we have noted that after unconditionally accepting the EoI conditions in its entirety, it is not permissible to put any remarks/conditions in the Price Bid and the same has been followed in the present case. In case this provision of the EoI is found violated at any time after opening of Envelope, I/we agree that the EoI shall be summarily rejected and MAHAPREIT shall, without prejudice to any other right or remedy, be at liberty to forfeit the full said earnest money absolutely.

Signatures of the Agency

Or Authorized Person

(Name of Firm with seal)

ANNEXURE 5
FORMAT OF COVERING LETTER
(On Letterhead of Firm)

Date:

To,

The Dy. General Manger (F&A),
B – 501 PINNACLE CORPORATE PARK,
NEXT TO TRADE CENTER,
BKC (EAST) MUMBAI- 400051.

Sub: E-EoI for empanelment of Fund Facilitation Agency for raising the funds for various Infrastructure, SRA, Renewable Energy projects of MAHAPREIT / TCDAICL and its SPVs.

Dear Sir,

We enclose herewith the Particulars and Details of the Firm, EoI for being appointed as FFA in connection with the above assignment.

We also state as follows:

- a. We hereby declare that all the information and statements made in this Proposal are true and accept that any misinterpretation contained in it may lead to our disqualification.
- b. We agree to bear all costs incurred by us in connection with the preparation and submission of the offer and to bear any further pre-contract costs.
- c. We understand that /MAHAPREIT is not bound to accept the lowest or any proposal or to give any reason for award, or for the rejection of any proposal.
- d. I confirm that I have authority of (name of the firm) to submit the proposal and to negotiate on its behalf.

Thank you,

Signature

(Name of Authorized Signatory) and Membership No. Name of Firm.