



Expression of Interest (Eoi)

For selection of Key Resource Person (KRP) (Electricity Regulatory Matters) to advise and support MAHAPREIT in establishing and operationalizing in Regulatory Matters and approvals, Power Purchase agreements for RE Power, Power trading business, market integration, stakeholder coordination, and commercial strategy.

May 04, 2026

MAHATMA PHULE RENEWABLE ENERGY & INFRASTRUCTURE TECHNOLOGY LTD. (MAHAPREIT), A
Govt. of Maharashtra Undertaking

Pinnacle Corporate Park B-501, Next to Trade Center, Bandra Kurla Complex, Bandra East, Mumbai
400051.

<https://mahapreit.in>

Time Schedule for Eol

S. N	Particulars	Details
1	Eol No.	MAHAPREIT/Admin/Eol-05/2026
2	Project name	EOI for selection of Key Resource Person (KRP) (Electricity Regulatory Matters) to advise and support MAHAPREIT in establishing and operationalizing in Regulatory Matters and approvals, Power Purchase agreements for RE Power, market integration, stakeholder coordination, commercial strategy & Power trading.
3	Start Date for downloading the Eol	04/05/2026
4	Last date of Submission of proposals in response to Eol	15/05/2026 at 3.00 PM.
5	Time and date of Opening of Eol	15/05/2026 at 4.00 PM
6	Contact No. in case of any queries.	Contract No. 9869504818
7	Email Id for clarification of Eol	admin@mahapreit.in

Expression of Interest

Inviting

Proposal for selection of Key Resource Person (KRP) (Electricity Regulatory Matters) to advise and support MAHAPREIT in establishing and operationalizing in Electricity Regulatory Matters and approvals, Power Purchase agreements for RE Power, market integration, stakeholder coordination, commercial strategy & Power trading.

1) Background:-

MAHAPREIT intends to select Key Resource Person (Electricity Regulatory Matters) to advise and support MAHAPREIT in establishing and operationalizing in Electricity Regulatory Matters and approvals, Power Purchase agreements for RE Power, market integration, stakeholder coordination, commercial strategy & Power trading. The services of KRP will be availed as Advisory / Retainer / Contractual (flexible based on requirement) basis.

2) MAHAPREIT Information :-

I. Mahatma Phule Renewable Energy and Infrastructure Technology Ltd (MAHAPREIT) -

MAHAPREIT was set up in April 2021 to venture into RE and Green technology areas and infrastructure projects as fully owned subsidiary of MPBCDC and the Govt. of Maharashtra has allowed to take up RE and Green energy, Infrastructure projects on Govt-to-Govt basis (G2G basis) vide GR dated 10th July 2023. Government of Maharashtra has set up the "Mahatma Phule Backward Classes Development Corporation on July 10, 1978 under the Companies Act, 1956 with the main objective of accelerating the economic upliftment of the economically weaker families of SC communities in the State of Maharashtra. The ratio of shareholding between State and Central Government is 51:49 % respectively having authorized share capital of Rs. 1000 Crore.

II. MAHAPREIT having objectives to establish and carry-on business of Generating, Trading, Operating, Leasing and Renting Renewable Power Projects, mainly but not limited to Solar Power Projects including Solar Parks along with sub-stations and transmission lines on ownership and/or build, own and transfer basis. Further objects are to establish and/or carry on business in relation to Decarbonization and energy efficiency, battery storage solutions, alternative fuel cell technology and climate change issues in accordance with Ministry of New and Renewable Energy (MNRE) schemes/policies or Ministry of Power or any such department of Govt of India (GoI) and its PSU/companies and Govt of Maharashtra (GoM) Energy dept's Renewable Energy Policy as amended from time to time and all incidental and allied activities required for such business.

III. NAVYUG SCHEME:-

MAHAPREIT implements "NAVYUG SCHEME" to get the integrated, inclusive and comprehensive effects of all the input supports of MAHAPREIT company to the target beneficiaries of MPBCDC Limited as defined from time to time by Govt of Maharashtra.

MAHAPREIT undertakes such projects under different verticals like –

- i. Renewable Energy with Solar Power, hybrid and RE centric Projects,
- ii. ESCO model Energy saving Scheme for ULB & Govt of Maharashtra agencies.

- iii. Agro Processing Value Chain and Biofuels,
- iv. Affordable Housing, ARHS and schemes under MoUHA, GoI under EWS and PMAY,
- v. Highway and Infrastructure Projects,
- vi. Environment and Climate Change,
- vii. New and Emerging Technology Projects especially in Green Hydrogen, Futuristic Energy Integration Projects,
- viii. Software Technology and Application-Based Services and CSR Projects.

3) Key Roles and Responsibilities :-

The roles and responsibilities of KRP are as below:-

(i) Business Establishment & Strategy:

- (a) Develop a comprehensive roadmap for setting up MAHAPREIT's Electricity Regulatory Matters & Power trading vertical.
- (b) Identify business models including short-term, medium-term, and long-term power trading opportunities in line with the policy.
- (c) Advise on market entry strategy, portfolio mix (conventional, renewable, RTC, peak power), and risk frameworks.

(ii) Regulatory Approvals & Licensing:

- (a) Lead the process for obtaining a **Power Trading License** from Central Electricity Regulatory Commission (CERC).
- (b) Coordinate with relevant State Electricity Regulatory Commissions (SERCs) for state-level compliance.
- (c) Ensure adherence to Electricity Act, CERC regulations, and trading margin norms.

(iii) System Operator & Market Coordination:

- (a) Liaise with National Load Dispatch Centre (NLDC) and Regional Load Dispatch Centers (RLDCs) for scheduling, open access, and market participation.
- (b) Ensure seamless integration with power exchanges (IEX, HPX, PXIL) and bilateral markets.
- (c) Facilitate approvals for connectivity, scheduling protocols, and DSM compliance.

(iv) Government & Stakeholder Engagement:

- (a) Coordinate with Ministry of Power, State DISCOMs, generators, and transmission utilities.
- (b) Build strategic relationships with central/state agencies, regulators, and market participants.
- (c) Represent MAHAPREIT in regulatory hearings, consultations, and policy discussions.

(v) Commercial & Risk Advisory:

- (a) Advise on trading strategies including DAM, RTM, TAM, bilateral PPAs, and merchant exposure.
- (b) Develop frameworks for credit risk, counterparty exposure, collateral management, and payment security.
- (c) Guide pricing strategies based on demand-supply trends and regulatory constraints.

(vi) Process & Compliance Framework:

- (a) Establish SOPs for trading operations, scheduling, settlement, and reporting.
- (b) Ensure compliance with DSM regulations, grid codes, and market rules.
- (c) Support implementation of IT systems for trading, forecasting, and analytics.

4) Key Deliverables:-

- i) Power trading license from CERC / SERC.
- ii) Complete business plan & financial model.
- iii) Operational readiness (team, systems, processes)
- iv) First set of trading contracts / exchange participation.
- v) Regulatory compliance framework.

5) Desired Profile:-

- i) 15+ years of experience in Framing regulations / regulatory affairs / power trading / power markets.
- ii) Strong understanding of Indian electricity market, exchanges, and grid operations.
- iii) Prior experience in dealing with CERC, SERCs, NLDC/RLDC.
- iv) Proven track record in setting up or managing power trading operations.
- v) Strong stakeholder management and policy advocacy skills.

6) Engagement Type:-

- i) Advisory / Retainer / Contractual (flexible based on requirement).
- ii) Remuneration – flexible based on work assigned on task basis.
- iii) Availability – Need base mix of at office, Digital communication and Conferencing.

7) The KRP Shall Submit Documents in support of their profile:-

- i) The KRP shall submit the documents in support of their profile as mentioned in clause no. 5 (**Desired profile**)
- ii) All documents required to be submitted shall be sealed and self- attested and if required, original copies shall be made available for verification in due course.

8) Period of Engagement:-

- i) The KRP shall be engaged initially for 12 months with MAHAPREIT from the date of work order which may be extended as per requirement of MAHAPREIT.
- ii) The MAHAPREIT may discontinue/modify the engagement by providing fifteen (15) days' prior written notice without stating the reason thereof.

9) Terms and Conditions for EoI:-

- i) The interested KRP may send their proposal to MAHAPREIT in Physical form to the office of MAHAPREIT, 5th Floor, Pinnacle Corporate Park, Near Trade Centre, BKC, Bandra (East), Mumbai.
- ii) The interested KRP may also send their queries by email on the email ID admin@mahapreit.in / Contact No. 9869504818.
- iii) The last date of submission of proposal against this EoI is 15/05/2026 up to 3 pm.
- iv) Any disputes or differences that may arises out of or in connection with this EoI, shall have exclusive jurisdiction of Mumbai Court.
- v) MAHAPREIT reserves the right to reject any or all proposals in part or full without assigning any reasons.

10) Conflict of Interest: -

- i) The selected KRP / applicant should provide transparent, professional, objective, impartial service and hold MAHAPREIT's paramount with utmost integrity.
- ii) The selected KRP / applicant shall not deploy former contractual employees / contractual employees who have served MAHAPREIT.
- iii) The selected KRP shall not downstream or outsource any part of the scope of work from any agency or the advisors appointed by the MAHAPREIT or sublet the work assigned without MAHAPREIT prior approval in writing.
- iv) Non-disclosure of such an association will lead to termination of KRP. In view of the conflict of Interest, the KRP and its affiliates shall not engage in such consulting activities that conflict with the interest of the MAHAPREIT.

11) Communications:-

- 11.1 All communications including the submission of Proposal should be addressed to:
Executive Director (Admin),
B-501 Pinnacle Corporate Park, Next to Trade Center, BKC Bandra (East), Mumbai – 400051.
- 11.2 All communications, including the envelopes, should contain the following information, to be marked at the top in bold letters:

Name of the Work **“Expression of Interest (EOI) for selection of Key Resource Person (KRP) (Electricity Regulatory Matters)** to advise and support MAHAPREIT in establishing and operationalizing in Regulatory Matters and approvals, Power Purchase agreements for RE Power, market integration, stakeholder coordination, commercial strategy & Power trading.”

12) Submission of Proposal:-

- 12.1 The KRP shall submit the Proposal in **ONLY IN HARD BOUND FORM** with all pages numbered serially and by giving an index of submissions. Each page of the submission shall be initialed by the Authorized Representative of the Applicant as per the terms of the EoI.
- 12.2 The Proposal will be sealed in an outer envelope which will bear the address of MAHAPREIT Authority, and the name and address of the KRP. It shall bear on top, the following:
“Do not open, except in presence of the Authorized Person of the Authority” If the envelope is not sealed and marked as instructed above, the Authority assumes no responsibility for the misplacement or premature opening of the contents of the Proposal submitted and consequent losses, if any, suffered by the Applicant.
- 12.3 The completed Proposal must be delivered on or before the specified time on Proposal Due Date. Proposals submitted by fax, telegram or e-mail shall not be entertained.

13) Financial offer:-

MAHAPREIT will obtain the financial offer (Price Quote) from the qualified KRP separately.

Executive Director (Admin)
MAHAPREIT.